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Jan-17-2025

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Exploring the Cannonball and Adrian Projects for High Grade Gold & KSM Style Porphyries in NW BC's Golden Triangle

In June 2016, Seabridge Gold acquired all the claims surrounding the former Snip Mine (referred to as the Iskut Project) by purchasing Snip Gold Corp. under a Plan of Arrangement.

Goldrea's Cannonball and Adrian Projects cover all of the gold and copper prospects that were tested by shallow drilling in the 1980's between the Iskut Project and Enduro Metals Newmont Lake Project.

On December 14, 2023, Seabridge announced that they have identified multiple porphyry gold-copper occurrences (similar to the cluster of porphyry systems Seabridge has defined at KSM) along a previously unrecognized NE oriented structural corridor (now referred to as the Iskut Corridor).

Goldrea's claims cover the NE Extension of the new corridor reported by Seabridge Gold.

FORWARD LOOKING STATEMENTS



Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes "forward-looking information", with respect to a performance expectation for Goldrea Resources Corp. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated.

Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada and other countries where Goldrea Resources Corp. carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title.

The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Carl von Einsiedel, the QP for Goldrea Resources Corp., is a registered professional geoscientist as defined by National Instrument 43-101. Mr. von Einsiedel has reviewed and approved the technical portion of this corporate presentation.

NW BC's Golden Triangle

Large Scale Structures Determine Location of Districts
The KSM Project contains multiple, billion+ ton deposits

Location of the Iskut Gold-Copper Porphyry Corridor reported by Seabridge Gold in Dec 2023

The common characteristics of giant porphyry-epithermal districts are:

- Major long-lived structures
- Large geochemical/alteration footprints
- Clusters of mineralization

Ancient deep rooted structural patterns inherited from the Paleozoic (north and south) and Mesozoic (northeast) coalesce with large and long-lived mineral districts of all ages.

Source: <https://kingfishermetals.com/>

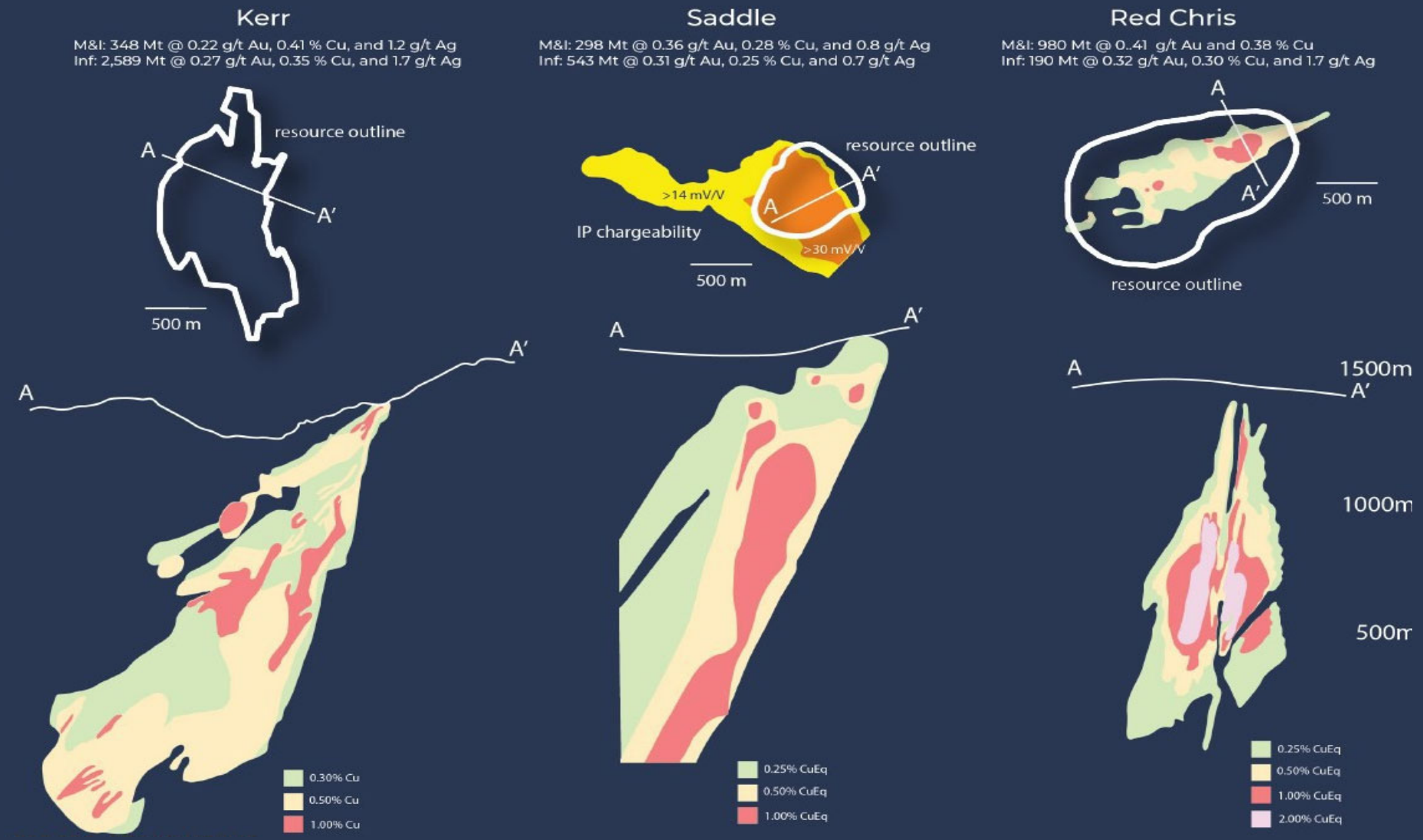
Golden Triangle Structural Model Presented by VP-Exploration Gayle Febbo at the Society of Economic Geologists Conference (Whistler) in 2021

This drawing and the deposit comparison page were modified to show the location of the KSM and Iskut Projects and Newmont's Bruce Jack Mine and Saddle Zone

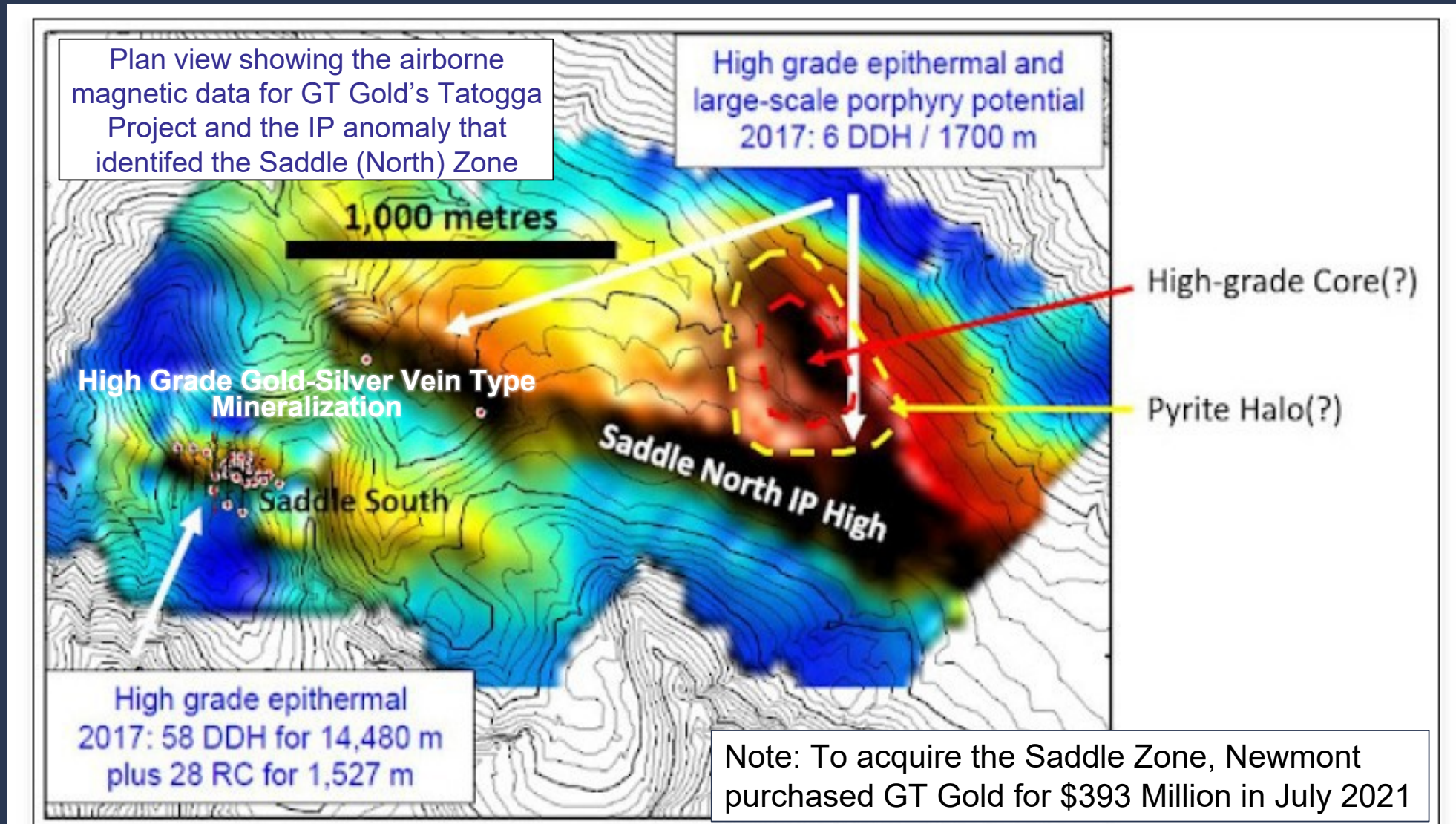


Comparison: Golden Triangle Cu-Au Porphyries

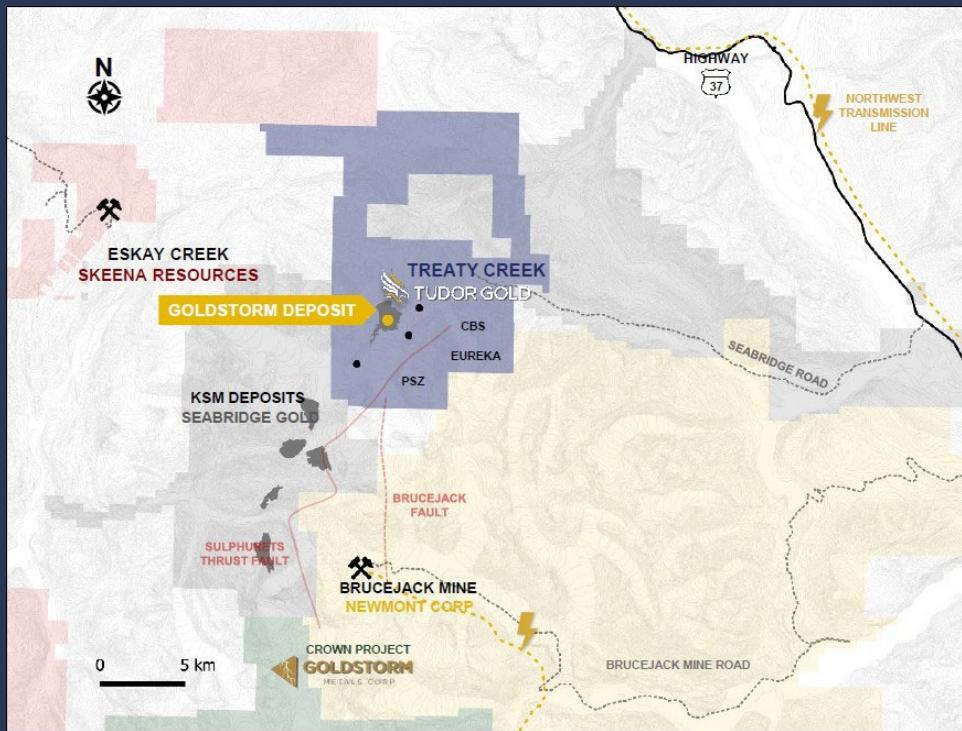
Plan View and Cross Sections of the Kerr (KSM), Saddle (GT Gold), and Red Chris Porphyry Deposits (Newmont)



GT Gold - Saddle Zone Airborne Magnetics

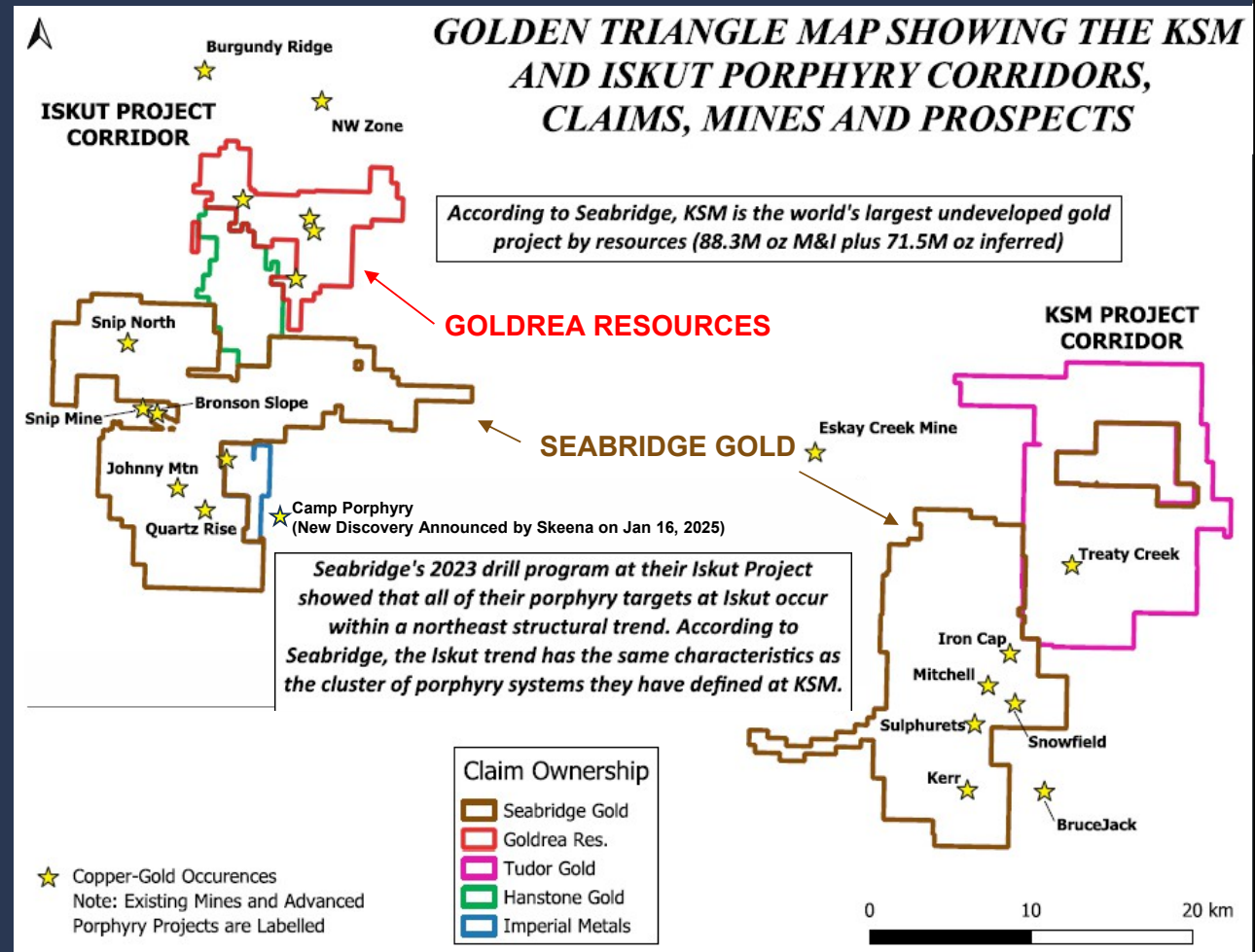


KSM – ISKUT Corridor Comparison



Source: <https://tudor-gold.com>

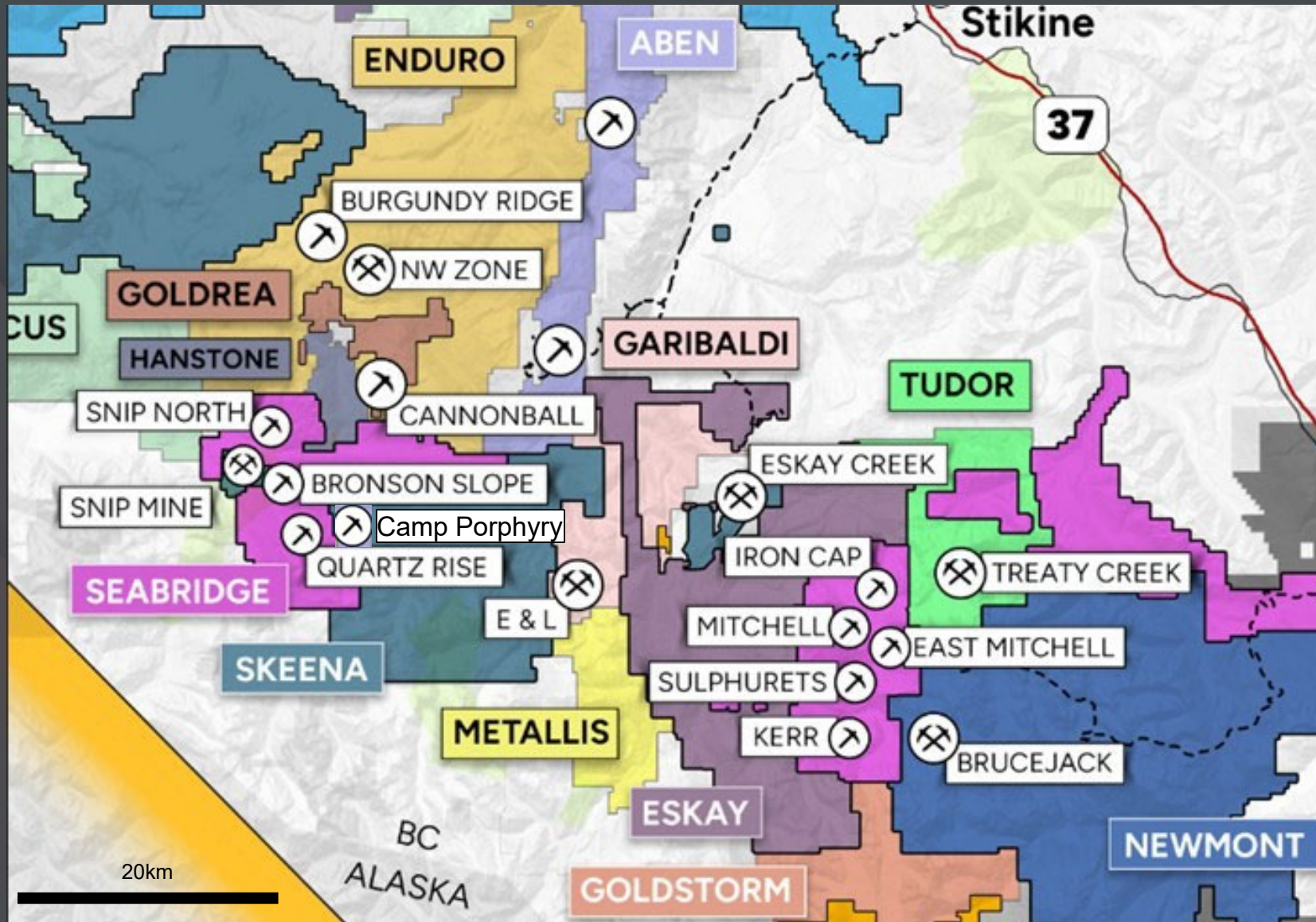
According to Seabridge, KSM is the world's largest undeveloped gold-copper project by resources (88.3M oz M&I plus 71.5M oz inferred with more than 50 billion pounds of Cu).



Source: <https://goldrea.com>

KSM – Iskut Corridor Area Play

Source: Exploration Sites <https://explorationsites.com/goldentriangle-mining-hub-collab/>



Why Goldrea?

GBR

CONNECT SERIES

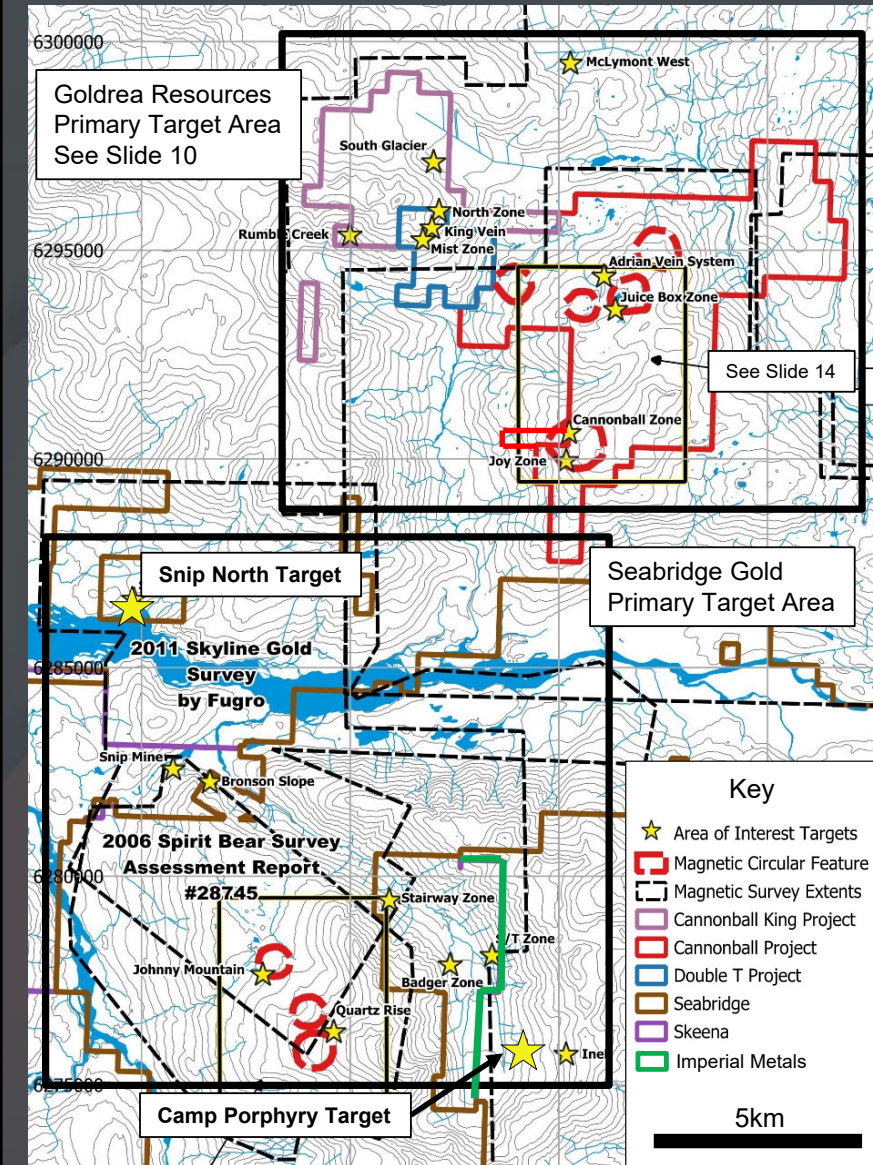


ONTARIO MINING AND TORONTO'S GLOBAL REACH

Rudi Fronk,
Chairman and CEO, **Seabridge Gold**

The second major accomplishment in 2024 was exploration success at our Iskut project, also located in BC. We think we may have found another billion+ tonne gold-copper deposit. Since we launched the company in 1999, we have made our name by identifying and buying early-stage exploration opportunities at low valuations and then growing them through exploration.

Comparative Data for the Goldrea and Seabridge Projects



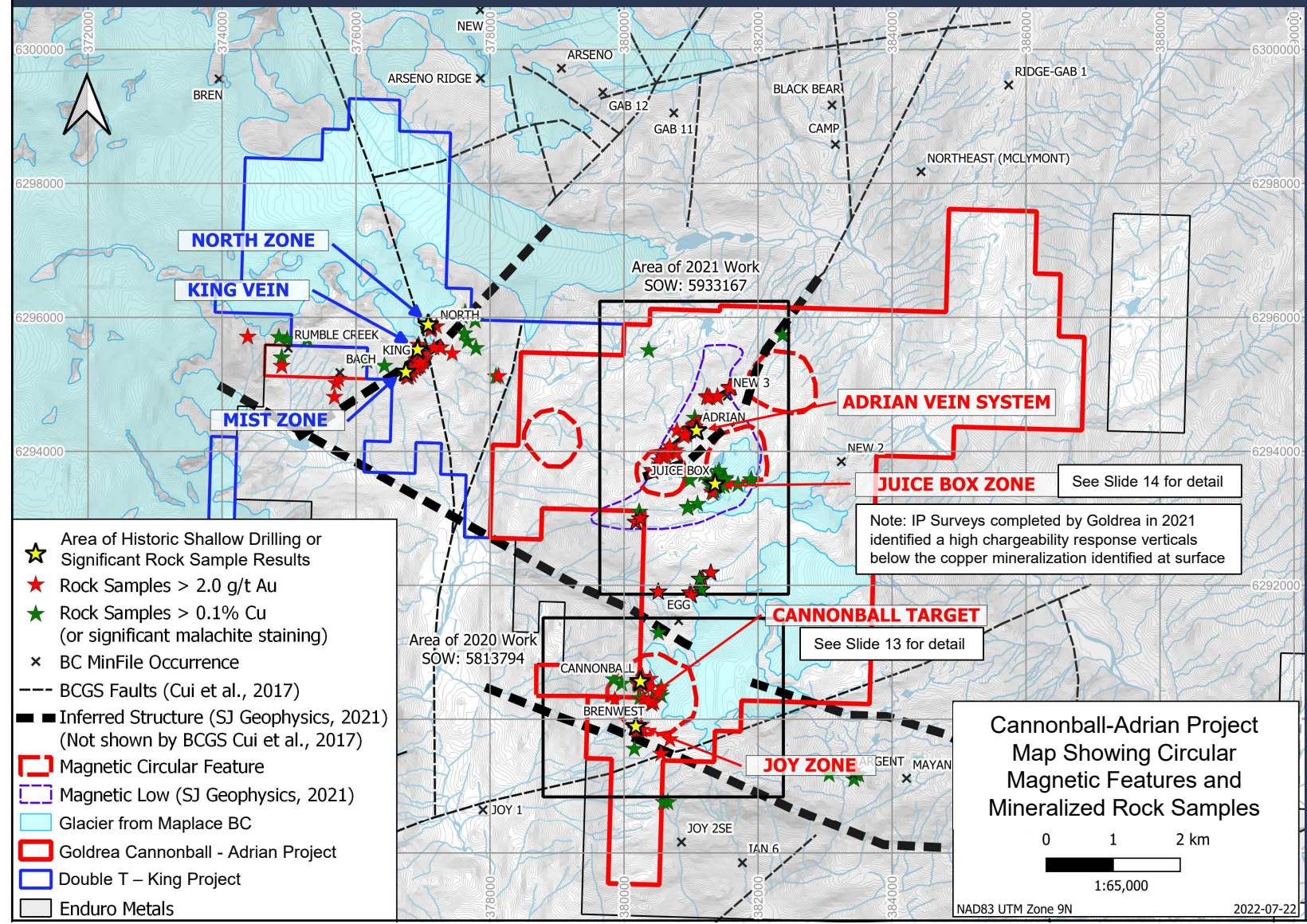
The primary targets that Seabridge has identified on their Iskut Project include the Quartz Rise, Bronson Slope and Snip North prospects. These prospects are localized within a NE structural corridor near the western end of a SE trending structural corridor known as the Bronson Corridor.

Seabridge Gold's announcement on December 14, 2023 that the Snip North, Bronson Slope and Quartz Rise prospects are associated with a NE oriented structural corridor (now referred to as the Iskut Corridor) has significant exploration implications for Goldrea's Cannonball-Adrian Project.

To identify targets on the Cannonball-Adrian Project, Goldrea funded a detailed compilation of historic exploration work and airborne magnetic surveys. This work identified multiple circular magnetic features that are spatially related to the known copper and gold prospects. It is also important to note this work identified a previously unrecognized southeast trending structural corridor (now referred to as the Cannonball Corridor) which appears to offset the continuation of the regional NE trending structural corridor known as the Newmont Lake Graben.

Slides 10 to 14 show the locations of circular magnetic features and the results of IP surveys and drilling at Seabridge's Quartz Rise prospect, the location significant exploration work and drilling at Seabridge's Quartz Rise prospect, the location significant rock samples at the Cannonball, Juice Box, and Adrian Vein prospects, and the IP targets defined by Goldrea in 2021.

Targets Identified on Goldrea's Cannonball-Adrian Project

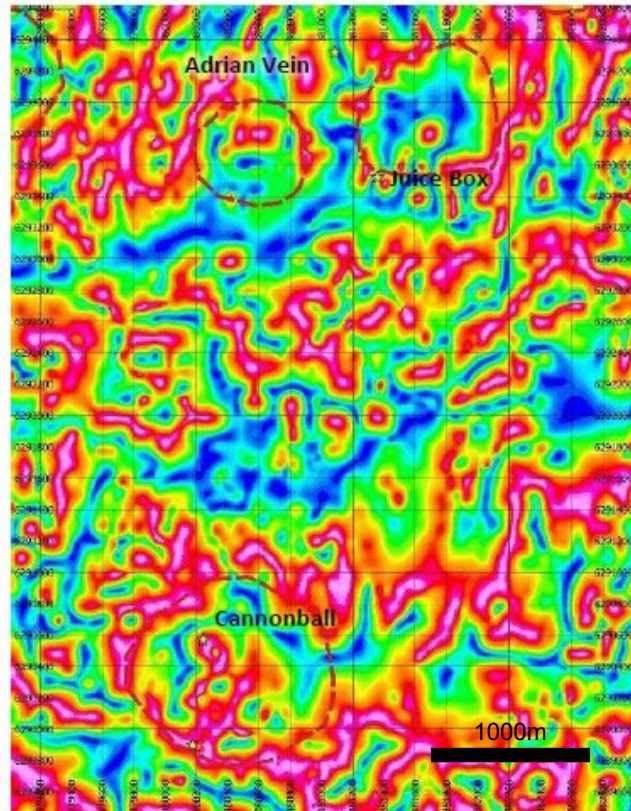


The presences of intersecting NE and SE oriented structures on Goldrea's claims is similar to the structural setting within Seabridge's claims and suggests potential for the discovery of similar mineralization.

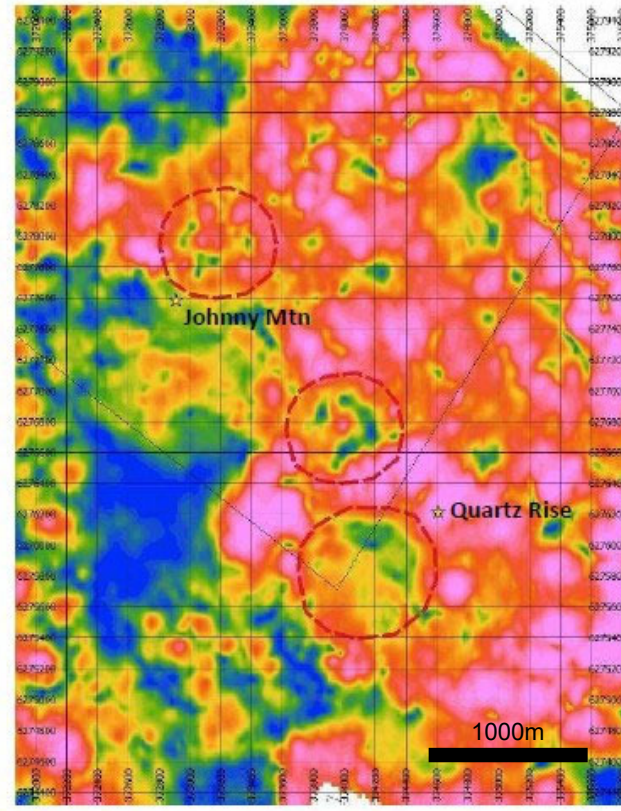
The fact that copper – gold mineralization is associated with the circular magnetic features identified by Goldrea clearly justifies completing the same deep penetrating IP surveys that resulted in the discovery of GT Gold's Saddle Zone. As shown in slide 4 and 5, these porphyry systems have a small surface foot print and an extensive vertical extent.

During 2021, Goldrea completed a preliminary IP survey that covered the Juice Box and Adrian Vein Targets. Two significant IP anomalies were identified one of which is vertically below copper mineralization identified on the southern margin of the circular feature that defines the Juice Box Zone.

RTP: Goldrea (Cannonball) vs. Seabridge (Quartz Rise)



RTP Interpretation Cannonball Project

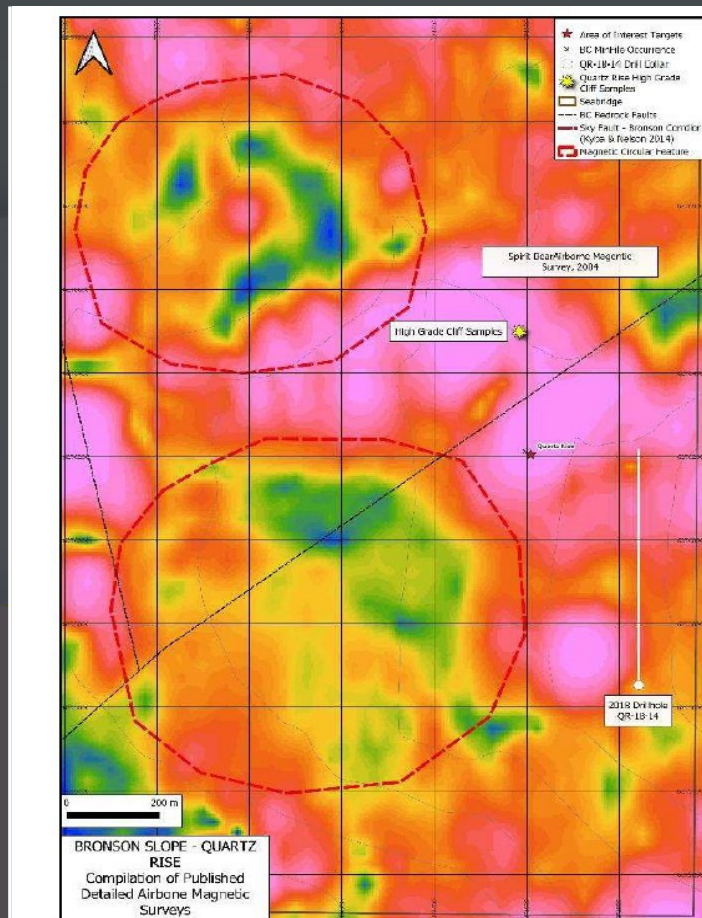


RTP Interpretation Iskut Project – Quartz Rise

The magnetic circular features identified on the Cannonball Project were initially recognized in the Reduced To Pole interpretation of the airborne magnetic survey funded by Goldrea in 2018. The most obvious magnetic circular feature was the response associated with the Cannonball Target.

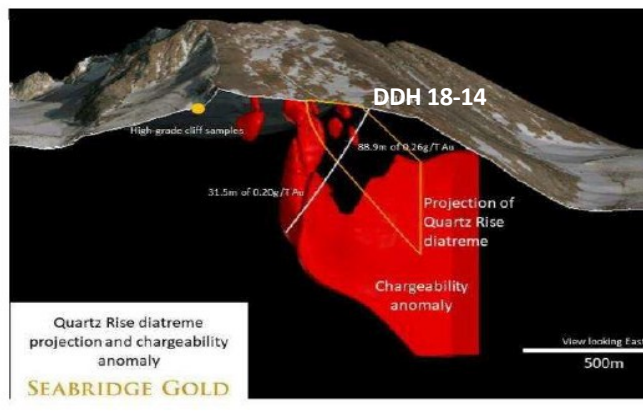
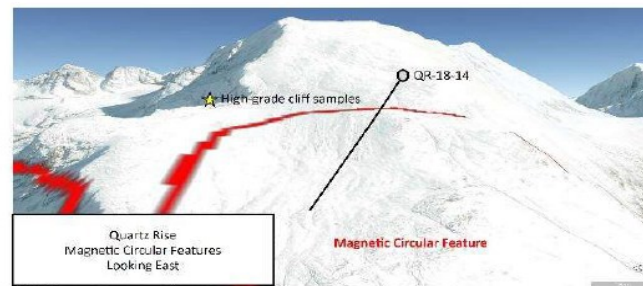
The circular magnetic features identified near the Quartz Rise Prospect on Seabridge Gold's Iskut Project were identified from RTP interpretation which is included in BC Assessment Report #28745

Seabridge's Quartz Rise Target



RTP Interpretation for Quartz Rise showing location DDH QR-18-14

Source: <https://goldrea.com>



Satellite image and cross section showing IP response and DDH QR-18-14

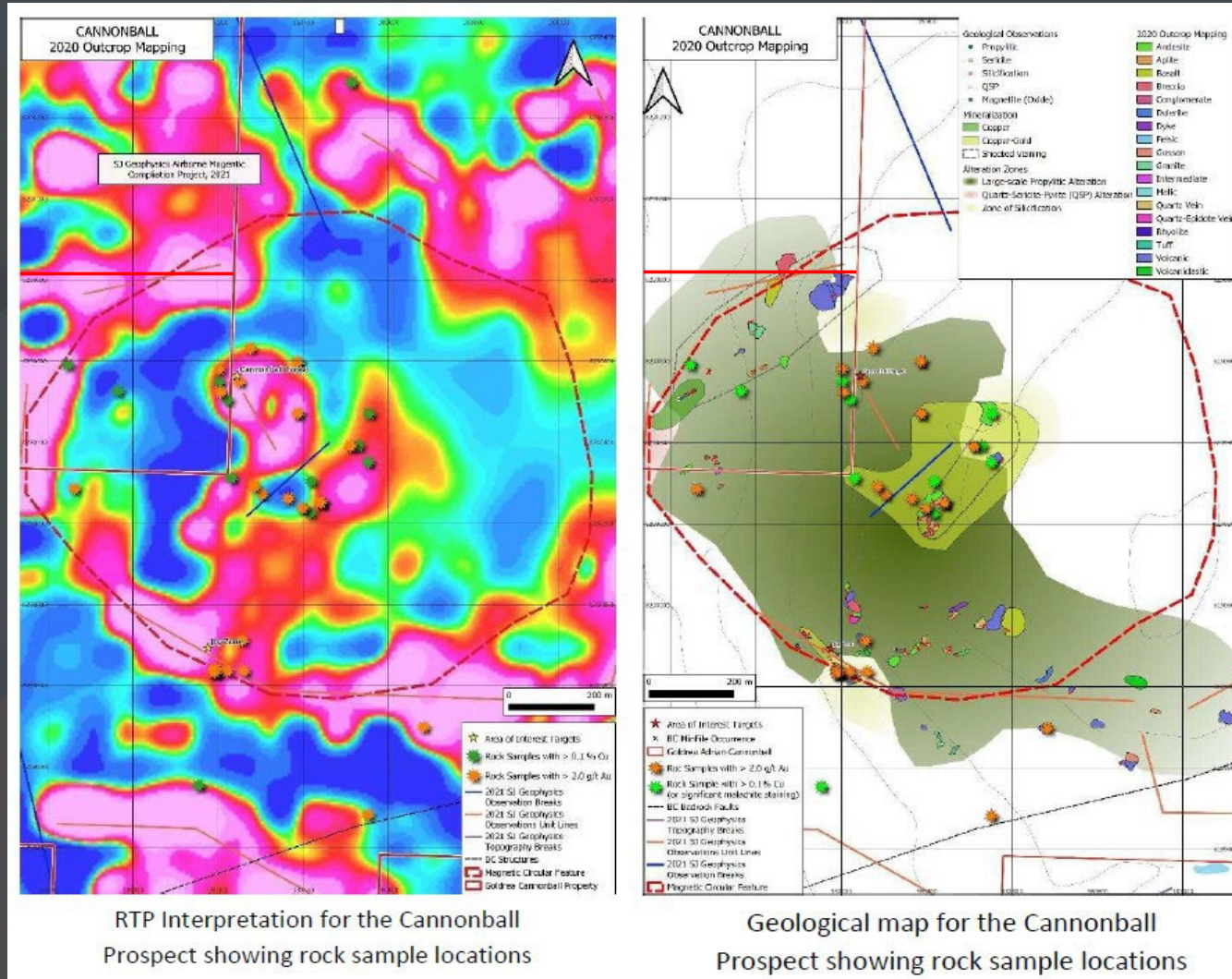
The following images clearly show that the mineralization identified by Seabridge at the Quartz Rise prospect appears to be related to circular magnetic features identified using the Reduced to Pole interpretation.

The 3D images illustrate the obvious spatial association between the circular magnetic features, the anomaly identified by IP surveys, and mineralization reported by Seabridge at Quartz Rise.

According to Seabridge, DDH 18-14 intersected significant porphyry copper-gold mineralization.

On January 16, 2025, Skeena reported another porphyry gold-copper discovery known as the Camp Porphyry located approx. 3km east of the Quartz Rise prospect.

Goldrea's Cannonball Target



Detailed mapping in 2020 confirmed that the circular magnetic feature identified by Goldrea at the Cannonball prospect is spatially related to widespread hydrothermal alteration and mineralization consisting of quartz veins containing gold and copper which occur along the margins of and within the circular magnetic feature.

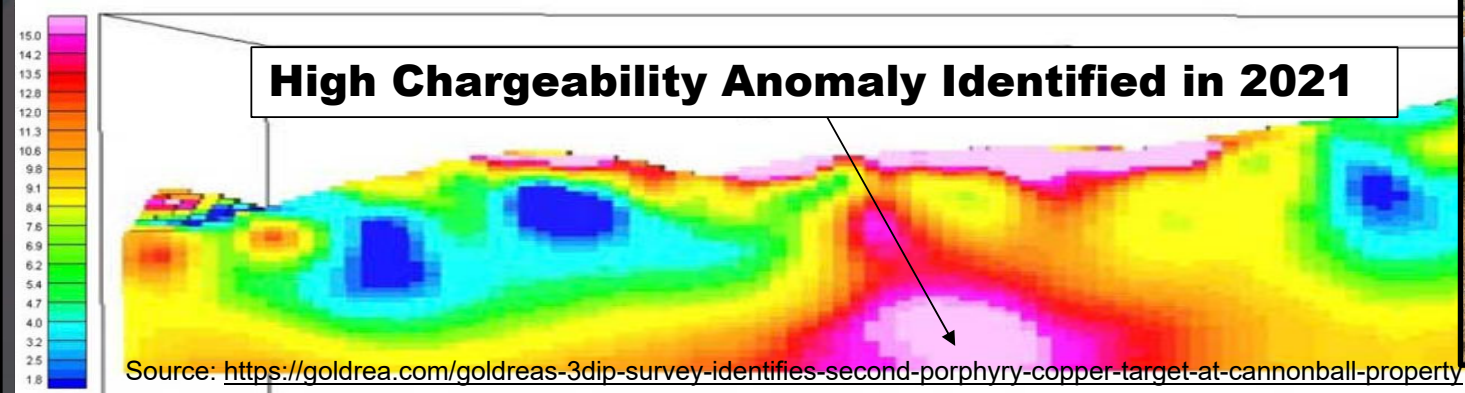
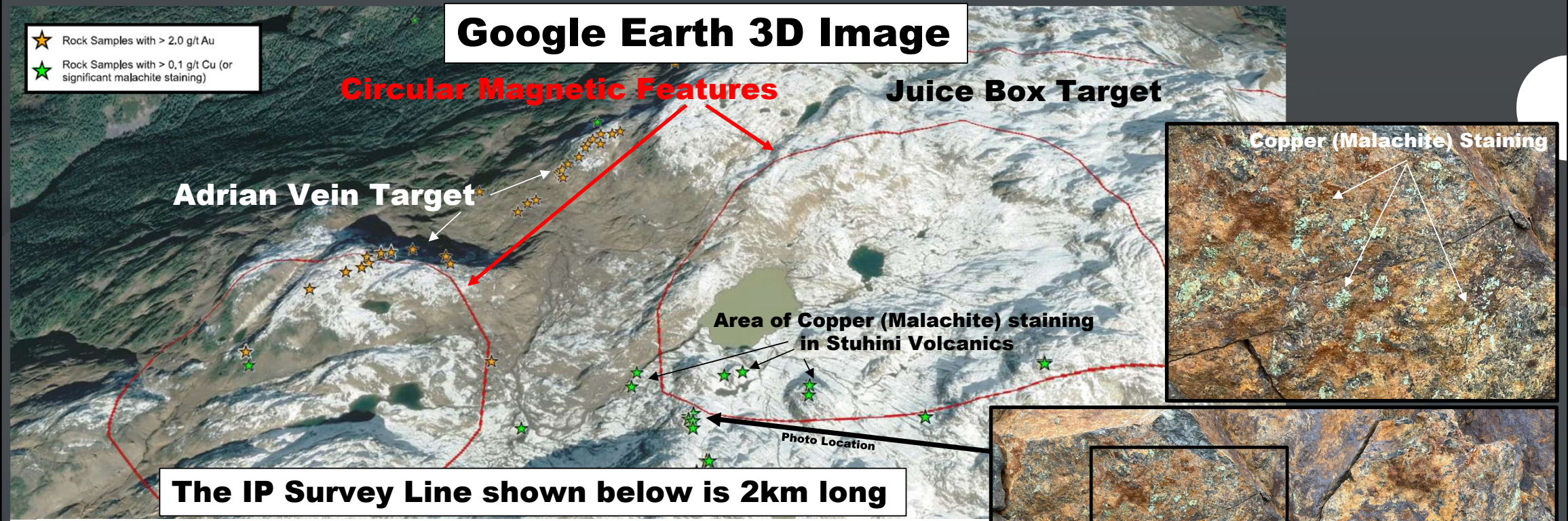
According to Randell, (2024) extensional structural settings can allow magma to move closer to the surface under the floor of graben structures. The heat drives the epithermal systems, but the movement of magma can form cupolas of material that are represented as arcuate to circular anomalies in geophysical surveys and geological mapping exercises. This appears to be what is happening at the Cannonball target where copper and gold rich mineralization has been discovered within and around the margins of one of these circular features.

The technical presentation prepared by Randell (2024) is posted on the Company's website.

Source: <https://goldrea.com>

Goldrea's Juice Box and Adrian Vein Targets

Refer to the Nov 2nd 2021 Goldrea PR for additional info



According to Seabridge, KSM is the world's largest undeveloped gold-copper project by resources (88.3M oz M&I plus 71.5M oz inferred with more than 50 billion pounds of Cu).

Seabridge Gold has identified a new porphyry gold-copper district (the Iskut Corridor) that has characteristics similar to KSM.

Since acquiring the Cannonball Project in 2016, Goldrea Resources has confirmed multiple porphyry copper and high grade gold targets, identified in the 1980's that have not been systematically drill tested.

During 2025, Goldrea plans to complete a minimum \$500k field program to identify additional targets and complete the IP Surveys required to delineate drill targets at the Cannonball and Juice Box prospects.